

CAPITAL CONSTRUCTION FUND

Description	2021-2022 Budget	2022-2023 Proposed Budget	Dollar Increase (Decrease)	Percent Increase (Decrease)
Balance Brought Forward	4,475,912	3,658,629	(817,283)	(18.26%)
Intergovernmental Revenues	2,508,375	1,370,000	(1,138,375)	(45.38%)
Rent & Other Revenue	2,269,578	2,230,800	(38,778)	(1.71%)
Other Interest Income	4,500	25,800	21,300	473.33%
Non-Revenue Receipts	5,394,099	2,818,326	(2,575,773)	(47.75%)
Total Revenue	<u>10,176,552</u>	<u>6,444,926</u>	<u>(3,731,626)</u>	<u>(36.67%)</u>
Total Funds Available	<u>14,652,464</u>	<u>10,103,555</u>	<u>(4,548,909)</u>	<u>(31.05%)</u>
Other Admin. & Overhead	51,500	15,000	(36,500)	(70.87%)
Capital Outlay	13,108,845	8,583,288	(4,525,557)	(34.52%)
Total Expenditures	<u>13,160,345</u>	<u>8,598,288</u>	<u>(4,562,057)</u>	<u>(34.67%)</u>
Ending Balance	<u>1,492,119</u>	<u>1,505,267</u>	<u>13,148</u>	<u>0.88%</u>
Total Funds Accounted For	<u>14,652,464</u>	<u>10,103,555</u>	<u>(4,548,909)</u>	<u>(31.05%)</u>

Revenues: Intergovernmental Revenue includes: Federal grants for warning sirens; State grants for Johnson Park and Elkhorn River rehabilitation; and grants from Madison County and Sanitary District for North Fork River Rehabilitation, and Northeast Community College contribution for the baseball infield turf. Rent and Other Revenue decreases \$38,778 or 1.71% primarily due to eliminating advertising income from Veterans Memorial Park scoreboards and a decrease in donations for the North Fork River Rehabilitation, which is partially offset by increases in Big Red Sports Bar \$1 donation for each memorial burger sold, and donations for Johnson Park improvements. Other Interest Income increases \$21,300 or 473.33% due to an increase in interest rates. Non-Revenue Receipts decrease \$2,575,773 or 47.75% primarily due to decreases in proceeds of debt and transfers in for capital items.

Expenditures: Other Admin. & Overhead costs decrease \$36,500 or 70.87% primarily due to a decrease in bond issuance costs. Capital Outlay for fiscal year 2022-2023 includes: \$234,176 for park expansion land, \$2,126,299 for Norfolk Fork River rehabilitation, \$636,635 for unspecified council priority projects, \$1,738,500 for Johnson Park improvements, \$275,000 for baseball turf at Veterans Memorial Park, \$200,000 for Liberty Bell Park improvements, \$70,000 for dump bucket at AquaVenture, \$165,000 for window replacement at administration building, \$205,000 for sweeper, \$70,000 for form truck, \$470,000 for two snow plows, \$170,000 for loader, \$50,000 for

hot box, \$175,000 for ambulance, \$200,000 for warning sirens, \$175,000 for network switches, \$335,000 for flood control recertification, \$15,000 for engineering for 37th Street trail, \$75,000 for East Benjamin Avenue trail, \$100,000 for Liberty Bell parking lot improvements, \$100,000 for Skyview parking lot improvements, \$785,440 for landscaping, and \$85,000 for wayfinding signage.