COMMUNITY DEVELOPMENT BLOCK GRANT FUND

Description	2021-2022 Budget	2022-2023 Proposed Budget	Dollar Increase (Decrease)	Percent Increase (Decrease)
Balance Brought Forward	71,967	89,472	17,505	24.32%
Intergovernmental Revenues	1,840,000	1,454,365	(385,635)	(20.96%)
Other Interest Income	100	400	300	300.00%
Non-Revenue Receipts	31,128	31,128	-	-
Total Revenue	1,871,228	1,485,893	(385,335)	(20.59%)
Total Funds Available	1,943,195	1,575,365	(367,830)	(18.93%)
Other Operating Costs	1,559,335	1,154,865	(404,470)	(25.94%)
Other Admin. & Overhead	126,860	120,500	(6,360)	(5.01%)
Capital Outlay	257,000	300,000	43,000	16.73%
Total Expenditures	1,943,195	1,575,365	(367,830)	(18.93%)
Ending Balance	-	-	-	-
Total Funds Accounted For	1,943,195	1,575,365	(367,830)	(18.93%)

Revenues: Intergovernmental Revenues decrease $385,635 or 20.96% due to eliminating the Nebraska Affordable Trust Fund and the Economic Development Grant, which is partially offset by the addition of an EMCV grant for Bright Horizons. Other Interest Income increases $300 or 300.00% due to an increase in interest rates. Non-Revenue Receipts are unchanged.

Capital Outlay: Capital outlay includes $300,000 for the Downtown Revitalization grant.

Expenditures: Other Operating Costs decrease $404,470 or 25.94% primarily due to eliminating the Nebraska Affordable Trust Fund and Economic Development Grant, which is partially offset with the addition of an EMCV grant for Bright Horizons. Other Administration and Overhead is primarily payments to Northeast Nebraska Economic Development District for grant administration. This decreases $6,360 or 5.01% primarily due to adjustments to the grants as noted above.