

# PRELIMINARY

## CITY HIGHWAY ALLOCATION FUND

Description	2022-2023	2023-2024	Dollar	Percent
	Budget	Proposed Budget	Increase (Decrease)	Increase (Decrease)
<b>Balance Brought Forward</b>	12,249,782	7,381,710	(4,868,072)	(39.74%)
Intergovernmental Revenues	3,700,000	3,909,300	209,300	5.66%
Other Interest Income	65,000	195,000	130,000	200.00%
Non-Revenue Receipts	-	5,200,000	5,200,000	100.00%
<b>Total Revenue</b>	<b>3,765,000</b>	<b>9,304,300</b>	<b>5,539,300</b>	<b>147.13%</b>
<b>Total Funds Available</b>	<b>16,014,782</b>	<b>16,686,010</b>	<b>671,228</b>	<b>4.19%</b>
Other Operating Costs	10,000	-	(10,000)	(100.00%)
Other Administration & Overhead	50,000	50,000	-	-
Governmental Subsidies	415,000	165,000	(250,000)	(60.24%)
Capital Outlay	14,100,311	9,643,000	(4,457,311)	(31.61%)
Debt Service	731,435	1,187,581	456,146	62.36%
<b>Total Expenditures</b>	<b>15,306,746</b>	<b>11,045,581</b>	<b>(4,261,165)</b>	<b>(27.84%)</b>
<b>Ending Balance</b>	<b>708,036</b>	<b>5,640,429</b>	<b>4,932,393</b>	<b>696.63%</b>
<b>Total Funds Accounted For</b>	<b>16,014,782</b>	<b>16,686,010</b>	<b>671,228</b>	<b>4.19%</b>

Revenues: Intergovernmental Revenues are comprised of a Safe Streets for All grant for \$209,300 and highway allocation funds from the Nebraska Department of Transportation estimated at \$3,700,000. Projected highway allocation receipts are based on Department of Transportation estimates. Interest Income increases \$130,000 or 200.00% due to an increase in interest rates. Non-Revenue Receipts include \$200,000 of council priority dollars and a \$5,000,000 bond issue.

Capital Outlay: \$9,643,000 of Capital Outlay is budgeted. This includes: \$1,200,000 for street maintenance contract work, \$200,000 for micro seal and armor coat, \$250,000 for 8<sup>th</sup> Street from Michigan Avenue to Omaha Avenue, \$2,650,000 to widen Benjamin Avenue from 13<sup>th</sup> Street to 1<sup>st</sup> Street, \$406,000 for bridge replacement on 1<sup>st</sup> Street at the North Fork, \$1,154,000 for Michigan Avenue from 7<sup>th</sup> Street to 10<sup>th</sup> Street, \$75,000 for roundabout at 1<sup>st</sup> Street and Braasch Avenue, \$84,000 for stormsewer improvements at 1st Street and Braasch Avenue, \$300,000 for street improvements at Prospect and Oak, \$75,000 for intersection studies at Benjamin & Victory and 7th & Madison, \$250,000 for design of 25th Street from Benjamin Avenue to Eisenhower Avenue, \$50,000 for traffic signal head and pedestrian

actuated system improvements, \$2,500,000 for community decided street repair projects, \$75,000 for Industrial Road extension west of Highway 81, \$299,000 for safe streets for all phase I, and \$75,000 for gap paving at Northwestern and Jefferson.

Significant changes to other categories: Other Operating Costs decreases \$10,000 or 100.00% due to removing contract snow removal from the budget. Interfund Transfer to the General Fund decreases \$250,000 or 60.24% to cover principal payments on a proposed bond issue. Debt Service increases \$456,146 or 62.36% due to additional proceeds of debt and increased interest payments for additional proceeds of debt.