

# PRELIMINARY

## COMMUNITY DEVELOPMENT BLOCK GRANT FUND

Description	2022-2023 Budget	2023-2024 Proposed Budget	Dollar Increase (Decrease)	Percent Increase (Decrease)
<b>Balance Brought Forward</b>	89,472	137,299	47,827	53.45%
Intergovernmental Revenues	1,454,365	1,633,000	178,635	12.28%
Other Interest Income	400	2,100	1,700	425.00%
Non-Revenue Receipts	31,128	30,378	(750)	(2.41%)
<b>Total Revenue</b>	<u>1,485,893</u>	<u>1,665,478</u>	<u>179,585</u>	<u>12.09%</u>
<b>Total Funds Available</b>	<u>1,575,365</u>	<u>1,802,777</u>	<u>227,412</u>	<u>14.44%</u>
Other Operating Costs	1,154,865	1,387,277	232,412	20.12%
Other Admin. & Overhead	120,500	115,500	(5,000)	(4.15%)
Capital Outlay	300,000	300,000	-	-
<b>Total Expenditures</b>	<u>1,575,365</u>	<u>1,802,777</u>	<u>227,412</u>	<u>14.44%</u>
<b>Ending Balance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Funds Accounted For</b>	<u>1,575,365</u>	<u>1,802,777</u>	<u>227,412</u>	<u>14.44%</u>

Revenues: Intergovernmental Revenues include community development block grants for economic development and housing for \$400,000, downtown revitalization for \$435,000, and owner occupied rehabilitation for \$498,000, and a state grant for Milk Specialties for \$300,000. Other Interest Income increases \$1,700 or 425.00% due to an increase in interest rates. Non-Revenue Receipts decrease \$750 or 2.41% due to a decrease in NAHFT rehab loan repayments.

Capital Outlay: Capital outlay includes \$300,000 for the Downtown Revitalization grant.

Expenditures: Other Operating Costs increase \$232,412 or 20.12% primarily due to adding the Milk Specialties and Owner Occupied Rehab grants, which is partially offset with the elimination of the Bright Horizons grant. Other Administration and Overhead is primarily payments to Northeast Nebraska Economic Development District for grant administration. This decreases \$5,000 or 4.15% primarily due to adjustments to the grants as noted above.