

PRELIMINARY

DEBT SERVICE FUND

<u>Description</u>	<u>2022-2023</u> <u>Budget</u>	<u>2023-2024</u> <u>Budget</u>	<u>Dollar</u> <u>Increase</u> <u>(Decrease)</u>	<u>Percent</u> <u>Increase</u> <u>(Decrease)</u>
Balance Brought Forward	3,750,930	4,298,715	547,785	14.60%
Taxes	1,068,062	1,068,062	-	-
Intergovernmental Revenues	37,000	37,000	-	-
Other Interest Income	39,700	136,500	96,800	243.83%
Total Revenue	<u>1,144,762</u>	<u>1,241,562</u>	<u>96,800</u>	<u>8.46%</u>
Total Funds Available	<u>4,895,692</u>	<u>5,540,277</u>	<u>644,585</u>	<u>13.17%</u>
Other Admin. & Overhead	3,000	3,000	-	-
Gov't Subsidies & Transfers	166,933	191,318	24,385	14.61%
Debt Service	543,746	543,634	(112)	(0.02%)
Total Expenditures	<u>713,679</u>	<u>737,952</u>	<u>24,273</u>	<u>3.40%</u>
Ending Balance	<u>4,182,013</u>	<u>4,802,325</u>	<u>620,312</u>	<u>14.83%</u>
Total Funds Accounted For	<u>4,895,692</u>	<u>5,540,277</u>	<u>644,585</u>	<u>13.17%</u>

Revenues: Taxes remain the same. Intergovernmental revenues remain the same. Interest Income increases \$96,800 or 243.83% due to an increase in interest rates.

Expenditures: The \$24,385 increase in Gov't Subsidies and Transfers is due to an additional special assessment various purpose bond. Debt Service decreases \$112 or 0.02% due to normal debt service payments.