PRELIMINARY

LB 840 - ECONOMIC DEVELOPMENT FUND

	2022-2023	2023-2024 Proposed	Dollar Increase	Percent Increase
Description	Budget	Budget	(Decrease)	(Decrease)
Balance Brought Forward	299,091	-	(299,091)	(100.00%)
Interest Income	1,000		(1,000)	(100.00%)
Total Revenue	1,000		(1,000)	(100.00%)
Total Funds Available	300,091	<u>-</u>	(300,091)	(100.00%)
Other Operating Costs	300,091	-	(300,091)	(100.00%)
Total Expenditures	300,091	-	(300,091)	(100.00%)
Ending Balance		_		
Total Funds Accounted For	300,091	-	(300,091)	(100.00%)

The Economic Development Fund was created to track receipts from the property tax levy for LB840. Taxes were eliminated in FY 2020-2021 since that was the final year the program was authorized to levy property tax under the current voter approved plan. The final expenditures occurred in FY 2022-2023.