

PRELIMINARY

STORMWATER UTILITY

<u>Description</u>	<u>2022-2023 Budget</u>	<u>2023-2024 Proposed Budget</u>	<u>Dollar Increase (Decrease)</u>	<u>Percent Increase (Decrease)</u>
Balance Brought Forward	157,978	250,585	92,607	58.62%
Charges for Service	314,736	314,736	-	-
Interest Income	1,000	5,400	4,400	440.00%
Total Revenue	<u>315,736</u>	<u>320,136</u>	4,400	1.39%
 Total Funds Available	 <u>473,714</u>	 <u>570,721</u>	 <u>97,007</u>	 <u>20.48%</u>
Personnel Costs	87,988	94,682	6,694	7.61%
Operating Supplies & Materials	7,332	6,661	(671)	(9.15%)
Utilities & Maintenance	17,550	17,550	-	-
Legislative Affairs	8,592	8,679	87	1.01%
Other Admin. & Overhead	91,291	246,895	155,604	170.45%
Capital Outlay	<u>225,500</u>	<u>85,500</u>	<u>(140,000)</u>	<u>(62.08%)</u>
Total Expenditures	438,253	459,967	21,714	4.95%
 Ending Balance	 <u>35,461</u>	 <u>110,754</u>	 <u>75,293</u>	 <u>212.33%</u>
 Total Funds Accounted For	 <u>473,714</u>	 <u>570,721</u>	 <u>97,007</u>	 <u>20.48%</u>

This fund has been established to implement the Storm Water Management Plan as required by the City stormwater NPDES permit issued in 2017.

Revenues: On October 1, 2019 City Council approved the implementation of a stormwater fee charging residential customers \$1 monthly and commercial and industrial customers \$3 monthly. On October 1, 2022 fees were increased to \$2 for residential customers and \$6 for commercial and industrial customers. The FY 2023-2024 budget proposes to maintain fees at the current rates. Interest income increases due to an increase in interest rates.

Personnel: The personnel costs increase \$6,694 or 7.61%, which includes a 3.5% cost of living adjustment, a 5% increase in health insurance costs for both the employee and City contribution, adjustments in workers compensation insurance, and normal merit pay increases.

Capital Outlay: Capital Outlay budgeted in FY 2023-2024 includes asset management for \$10,500, drain tile for \$25,000, and storm sewer extension (20th and Omaha Avenue) for \$50,000.

Significant changes in other expenditure categories: Operating Supplies and Materials decrease \$671 or 9.15% due to a decrease in fuel costs. Legislative Affairs increase \$87 or 1.01% due to increases in travel and training. Other Administration and Overhead increases \$155,604 or 170.45% primarily due to budgeting the wetland bank design for \$100,000 and the regional stormwater detention for \$50,000 and an increase in insurance, which is partially offset by a decrease in office supplies.